

Message Text

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PAGE 01 KINGST 03685 012109Z
ACTION XMB-04

INFO OCT-01 ARA-14 ISO-00 EB-08 AID-05 TRSE-00 COME-00
OMB-01 SP-02 CIAE-00 INR-10 NSAE-00 /045 W
-----125538 012112Z /61

R 011939Z MAY 78
FM AMEMBASSY KINGSTON
TO SECSTATE WASHDC 0968

UNCLAS KINGSTON 3685

FOR: EXIMBANK

E.O. 11652: N/A
TAGS: ETRD, EFIN, JM
SUBJECT: INSURANCE OF SHIPMENT TO STANLEY MOTTA, KINGSTON

1. EMBASSY UNDERSTANDS THAT EXIMBANK HAS WITHDRAWN AUTHORITY FOR FOREIGN CREDIT INSURANCE ASSOCIATION TO ISSUE GUARANTEES OF SHIPMENTS TO JAMAICA.

2. EMBASSY REQUESTS EXIMBANK TO CONSIDER MAKING EXCEPTION IN THE CASE OF STANLEY MOTTA LIMITED, P.O. BOX 341, KINGSTON TO PERMIT INSURANCE OF AN ORDER FOR US\$100,000 OF MERCHANDISE TO BE SHIPPED TO STANLEY MOTTA BY KODAK CARIBBEAN LIMITED, GPO BOX 2469, SAN JUAN, PUERTO RICO 00936. THIS ORDER IS PART OF \$500,000 WORTH OF ORDERS FOR WHICH IMPORT LICENCES HAVE BEEN OBTAINED AND WERE SUBMITTED TO KODAK CARIBBEAN.

3. KODAK CARIBBEAN LIMITED REFUSED TO SHIP WITHOUT AN FCIA GUARANTEE OWING TO THE FOREIGN EXCHANGE RISK SITUATION.

4. THE CASE FOR CONSIDERING GRANTING AN EXCEPTION TO THE GENERAL POLICY IS AS FOLLOWS; THE JAMAICAN COMPANY HAS BEEN DEALING FOR YEARS ON AN OPEN ACCOUNT WITH KODAK, IS NOT IN ARREARS IN ITS PAYMENTS TO KODAK, AND HAS A HIGH CREDIT RATING WITH LOCAL BANKERS. KODAK IS REFUSING TO SHIP ONLY ON
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ACCOUNT OF THE FOREIGN EXCHANGE CRISIS AND NOT AS A RESULT OF ANY EXPERIENCE WITH THE COMPANY. FINALLY, THE GUARANTEE REQUESTED IS ONLY FOR 20 PERCENT OF THE VALUE OF THE MERCHANDISE ORDERED.

5. IF EXIMBANK'S RESPONSE SHOULD BE AFFIRMATIVE, PLEASE ADVISE WHETHER THE \$100,000 GUARANTEE WOULD APPLY ONLY TO

A SINGLE SHIPMENT OR WHETHER IT COULD BE USED AGAIN FOR
SUBSEQUENT SHIPMENTS AFTER FULL FOREIGN EXCHANGE PAYMENT ON
THE FIRST SHIPMENT HAS BEEN MADE.
IRVING

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NNN

Message Attributes

Automatic Decaptioning: X
Capture Date: 01 jan 1994
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: MARINE INSURANCE, EXPORT CREDIT GUARANTEES
Control Number: n/a
Copy: SINGLE
Draft Date: 01 may 1978
Decaption Date: 01 jan 1960
Decaption Note:
Disposition Action: n/a
Disposition Approved on Date:
Disposition Case Number: n/a
Disposition Comment:
Disposition Date: 01 jan 1960
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
Document Number: 1978KINGST03685
Document Source: CORE
Document Unique ID: 00
Drafter: n/a
Enclosure: n/a
Executive Order: N/A
Errors: N/A
Expiration:
Film Number: D780185-1107
Format: TEL
From: KINGSTON
Handling Restrictions: n/a
Image Path:
ISecure: 1
Legacy Key: link1978/newtext/t197805106/aaaadmmv.tel
Line Count: 66
Litigation Code IDs:
Litigation Codes:
Litigation History:
Locator: TEXT ON-LINE, ON MICROFILM
Message ID: 5db0a494-c288-dd11-92da-001cc4696bcc
Office: ACTION XMB
Original Classification: UNCLASSIFIED
Original Handling Restrictions: n/a
Original Previous Classification: n/a
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Previous Classification: n/a
Previous Handling Restrictions: n/a
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Review Exemptions: n/a
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Review Release Date: N/A
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Review Withdrawn Fields: n/a
SAS ID: 2532030
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TAGS: ETRD, EFIN, JM, US, XMB, STANLEY MOTTA LTD, KODAK CARIBBEAN LTD
To: STATE
Type: TE
vdkgvwkey: odhc://SAS/SAS.dbo.SAS_Docs/5db0a494-c288-dd11-92da-001cc4696bcc
Review Markings:
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